

Believers Academy FY17 Budget - Original

Bottom Line is at the Top = Source - Use %

	FY16	FY17		
Surplus / (Deficit)	<u>(97,781)</u>	<u>7,542</u>	<u>105,323</u>	-108%
Board Approved	Feb-16	Apr-16	(36,599)	

Source of Funds

STUDENTS 122.0 125.0 3.0 2%

	Revised-Feb FY16	Original FY17		
REVENUE			Variance	
Title I	6,943	17,422	10,479	151%
IDEA	121,188	93,389	(27,799)	-23%
E-Rate	13,688	15,533	1,845	13%
District Operarting - FEFP	1,373,370	1,403,826	30,456	2%
State Capital Outlay	25,197	31,496	6,299	25%
Donations/Misc/Tchr Lead	3,160	4,200	1,040	33%
Space Utilization (Barry Univ.)	12,000	12,000	0	0%
Total	<u>1,555,546</u>	<u>1,577,866</u>	<u>22,320</u>	1%

Use Of Funds

STAFF 18.0 18.0 0.0 0%

	Revised FY16	Original		
EXPENDITURES			Variance	
Salary and Fringe Benefits	1,198,534	1,140,978	(57,556)	-5%
Purchased Services	148,630	138,805	(9,825)	-7%
Utilities	35,830	33,578	(2,252)	-6%
Transportation	41,930	41,930	0	0%
Books, Materials and Supplies	34,898	21,528	(13,370)	-38%
Furniture, Equip., Bldg.	193,505	193,505	0	0%
Total	<u>1,653,327</u>	<u>1,570,324</u>	<u>(83,003)</u>	-5%

Fund Balance July 1, 2016	451,993
Percentage of revenues	29%
Fund Balance June 30, 2017	459,535
Percentage of revenues	29%